

Michigan

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

NON-MAJOR GOVERNMENTAL FUNDS - BY FUND TYPE

FISCAL YEAR ENDED SEPTEMBER 30, 2008

(In Thousands)

	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECTS FUNDS	PERMANENT FUNDS	TOTALS
REVENUES					
Taxes	\$ 1,932,088	\$ -	\$ -	\$ -	\$ 1,932,088
From federal agencies	1,323,483	-	-	-	1,323,483
From local agencies	12,978	-	-	-	12,978
From services	3,590	-	-	-	3,590
From licenses and permits	157,024	-	-	-	157,024
Miscellaneous	759,140	3,639	577	99,827	863,183
Total Revenues	4,188,302	3,639	577	99,827	4,292,346
EXPENDITURES					
Current:					
General government	262,595	2,783	-	5,447	270,824
Education	88,059	829	69,273	-	158,160
Human services	18,679	-	-	-	18,679
Public safety and corrections	182	-	-	2,280	2,462
Conservation, environment, recreation, and agriculture	238,804	-	1	16,974	255,778
Labor, commerce, and regulatory	193,786	-	-	-	193,786
Health services	69,900	-	-	-	69,900
Transportation	2,338,905	2	-	-	2,338,907
Capital outlay	1,161,389	-	26,656	24,870	1,212,915
Debt Service:					
Bond principal retirement	-	238,371	-	-	238,371
Bond interest and fiscal charges	-	339,237	-	-	339,237
Capital lease payments	1,490	-	-	-	1,490
Total Expenditures	4,373,789	581,221	95,929	49,570	5,100,510
Excess of Revenues over (under) Expenditures	(185,487)	(577,582)	(95,352)	50,257	(808,164)
OTHER FINANCING SOURCES (USES)					
Bonds and notes issued	88,742	-	96,500	-	185,242
Refunding bonds issued	-	347,446	-	-	347,446
Premium on bond issuance	1,215	15,596	-	-	16,811
Discount on bond issuance	(1,042)	(2,267)	-	-	(3,309)
Capital lease acquisitions	4,590	-	-	-	4,590
Payment to refunded bond escrow agent	-	(361,879)	-	-	(361,879)
Proceeds from sale of capital assets	3,006	-	-	118	3,124
Transfers from other funds	1,099,308	590,335	75,139	10,000	1,774,781
Transfers to other funds	(1,411,249)	-	(75,135)	(10,081)	(1,496,465)
Total Other Financing Sources (Uses)	(215,430)	589,231	96,503	37	470,342
Excess of Revenues and Other Sources over (under) Expenditures Other Uses	(400,916)	11,649	1,151	50,294	(337,823)
Fund Balances - Beginning of fiscal year	2,091,007	209,168	(239,869)	637,584	2,697,890
Fund Balances - End of fiscal year	\$ 1,690,090	\$ 220,817	\$ (238,718)	\$ 687,878	\$ 2,360,067